

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SHELLSBURG - PROPOSED PROPERTY TAX LEVY **CITY #:** 06-041
SHELLSBURG Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/7/2025 **Meeting Time:** 06:00 PM **Meeting Location:** Shellsburg City Hall 108 Main Street SE Shellsburg, IA
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofshellsburg.com

City Telephone Number
 (319) 436-2954

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	37,119,965	37,455,598	37,455,598
Consolidated General Fund	314,226	314,226	317,067
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,329	14,329	16,595
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	33,235	33,235	16,878
Other Employee Benefits	29,877	29,877	14,156
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	38,719,611	39,065,021	39,065,021
Debt Service	111,560	111,560	132,654
CITY REGULAR TOTAL PROPERTY TAX	503,227	503,227	497,350
CITY REGULAR TAX RATE	13.43258	13.31258	13.13246
Taxable Value for City Ag Land	110,627	113,223	113,223
Ag Land	332	332	341
CITY AG LAND TAX RATE	3.00375	2.93227	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	623	685	9.95
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,747	3,062	11.47

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increased cost for law enforcement provided by the county and property and liability insurance increases.