

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
 Fiscal Year July 1, 2025 - June 30, 2026

City of: SHELLSBURG

The City Council will conduct a public hearing on the proposed Budget at: 108 Main Street City Hall Council Chambers Meeting Date: 4/22/2025
 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.13246
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 436-2954		City Clerk/Finance Officer's NAME Barbara Tracey		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	497,691	503,559	458,043
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	497,691	503,559	458,043
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	51,360	47,250	48,131
Other City Taxes	6	103,019	90,212	98,953
Licenses & Permits	7	7,800	7,800	10,466
Use of Money and Property	8	49,300	33,700	101,907
Intergovernmental	9	174,207	150,423	1,378,204
Charges for Fees & Service	10	647,410	623,320	591,326
Special Assessments	11	0	0	0
Miscellaneous	12	31,575	19,300	57,725
Other Financing Sources	13	0	0	540
Transfers In	14	178,758	196,097	683,350
Total Revenues and Other Sources	15	1,741,120	1,671,661	3,428,645
Expenditures & Other Financing Uses				
Public Safety	16	113,302	69,000	63,546
Public Works	17	211,422	204,990	210,856
Health and Social Services	18	0	0	0
Culture and Recreation	19	187,754	168,772	148,577
Community and Economic Development	20	5,000	5,000	6,458
General Government	21	146,655	151,120	100,169
Debt Service	22	250,312	244,918	254,024
Capital Projects	23	0	0	1,487,751
Total Government Activities Expenditures	24	914,445	843,800	2,271,381
Business Type / Enterprises	25	656,629	594,406	884,032
Total ALL Expenditures	26	1,571,074	1,438,206	3,155,413
Transfers Out	27	178,758	196,097	683,350
Total ALL Expenditures/Transfers Out	28	1,749,832	1,634,303	3,838,763
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-8,712	37,358	-410,118
Beginning Fund Balance July 1	30	2,911,539	2,874,181	3,284,299
Ending Fund Balance June 30	31	2,902,827	2,911,539	2,874,181

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SHELLSBURG - PROPOSED PROPERTY TAX LEVY **CITY #:** 06-041
SHELLSBURG Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 06:00 PM Meeting Location: Shellsburg City Hall 108 Main Street SE Shellsburg, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofshellsburg.com

City Telephone Number
 (319) 436-2954

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	37,119,965	37,455,598	37,455,598
Consolidated General Fund	314,226	314,226	317,067
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,329	14,329	16,595
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	33,235	33,235	16,878
Other Employee Benefits	29,877	29,877	14,156
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	38,719,611	39,065,021	39,065,021
Debt Service	111,560	111,560	132,654
CITY REGULAR TOTAL PROPERTY TAX	503,227	503,227	497,350
CITY REGULAR TAX RATE	13.43258	13.31258	13.13246
Taxable Value for City Ag Land	110,627	113,223	113,223
Ag Land	332	332	341
CITY AG LAND TAX RATE	3.00375	2.93227	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	623	685	9.95
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,747	3,062	11.47

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increased cost for law enforcement provided by the county and property and liability insurance increases.

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : SHELLSBURG County Name: BENTON COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	37,837,816	2b	37,455,598	City Number: 06-041 Last Official Census: 961
DEBT SERVICE	3a	39,447,239	3b	39,065,021	
Ag Land	4a	113,223			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.46514	317,511	37,508,031	0.88
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.46514	320,303	0.88	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.46514	Consolidated General Fund		5	320,303	317,067	43	8.46514
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	16,764	16,595	52	0.44305
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	337,067	333,662		
384.1	3.00375	Ag Land		26	341	341	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	337,408	334,003		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	17,050	16,878		0.45061
Rules	Amt Nec	Other Employee Benefits		31	14,300	14,156		0.37793
		Subtotal Employee Benefit Levy (29,30,31)		32	31,350	31,034	65	0.82854
		Valuation						
386	As Req	With Gas & Elec						
	SSMID 1 (A)	0 (B)		0	34	0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35	0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36	0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37	0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555	0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556	0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177	0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185	0	1187	0.00000
		Total Special Revenue Levies		39	31,350	31,034		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	133,952	132,654	70	3.39573
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	502,710	497,691	72	13.13246

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)