

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: SHELLSBURG

The City Council will conduct a public hearing on the proposed Budget at: Shellsburg City Hall Council Chambers Meeting Date: 3/7/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.64699

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 436-2954

City Clerk/Finance Officer's NAME
Barbara Tracey

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	446,722	477,583	423,780
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	446,722	477,583	423,780
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	50,200	52,143
Other City Taxes	6	79,815	72,783	100,182
Licenses & Permits	7	3,325	3,325	17,395
Use of Money and Property	8	2,850	3,800	18,977
Intergovernmental	9	1,262,232	239,466	234,785
Charges for Fees & Service	10	560,476	516,650	511,392
Special Assessments	11	0	0	0
Miscellaneous	12	23,950	325,641	336,513
Other Financing Sources	13	0	0	85,138
Transfers In	14	157,110	166,903	563,484
Total Revenues and Other Sources	15	2,536,480	1,856,351	2,343,789
Expenditures & Other Financing Uses				
Public Safety	16	60,250	52,588	49,431
Public Works	17	261,828	184,736	299,237
Health and Social Services	18	0	0	0
Culture and Recreation	19	157,834	138,343	144,498
Community and Economic Development	20	5,000	0	51,718
General Government	21	116,335	96,526	105,528
Debt Service	22	189,935	199,270	201,850
Capital Projects	23	1,142,827	0	391,480
Total Government Activities Expenditures	24	1,934,009	671,463	1,243,742
Business Type / Enterprises	25	620,149	470,535	737,154
Total ALL Expenditures	26	2,554,158	1,141,998	1,980,896
Transfers Out	27	157,110	166,903	563,484
Total ALL Expenditures/Transfers Out	28	2,711,268	1,308,901	2,544,380
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-174,788	547,450	-200,591
Beginning Fund Balance July 1	30	3,133,927	2,586,477	2,787,068
Ending Fund Balance June 30	31	2,959,139	3,133,927	2,586,477