

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: SHELLSBURG

The City Council will conduct a public hearing on the proposed Budget at: Shellsburg City Hall Council Chambers, 108 Main Street SE, Shellsburg IA
Meeting Date: 3/21/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.68621

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(319) 436-2954

City Clerk/Finance Officer's NAME
Barbara Tracey

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	457,607	446,722	493,852
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	457,607	446,722	493,852
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	48,120	0	50,713
Other City Taxes	6	89,885	79,815	135,925
Licenses & Permits	7	7,850	3,325	15,214
Use of Money and Property	8	4,450	2,850	6,969
Intergovernmental	9	1,138,661	1,262,232	346,185
Charges for Fees & Service	10	650,490	560,476	529,457
Special Assessments	11	0	0	0
Miscellaneous	12	24,600	23,950	68,234
Other Financing Sources	13	0	600,000	12,004
Transfers In	14	144,470	157,110	165,803
Total Revenues and Other Sources	15	2,566,133	3,136,480	1,824,356
Expenditures & Other Financing Uses				
Public Safety	16	62,450	60,250	52,771
Public Works	17	200,179	261,828	147,871
Health and Social Services	18	0	0	0
Culture and Recreation	19	168,540	157,834	136,107
Community and Economic Development	20	5,000	5,000	48,282
General Government	21	136,697	116,335	114,739
Debt Service	22	193,520	189,935	199,270
Capital Projects	23	1,300,000	1,142,827	194,517
Total Government Activities Expenditures	24	2,066,386	1,934,009	893,557
Business Type / Enterprises	25	542,654	620,149	387,795
Total ALL Expenditures	26	2,609,040	2,554,158	1,281,352
Transfers Out	27	144,470	157,110	165,803
Total ALL Expenditures/Transfers Out	28	2,753,510	2,711,268	1,447,155
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-187,377	425,212	377,201
Beginning Fund Balance July 1	30	3,389,079	2,963,867	2,586,666
Ending Fund Balance June 30	31	3,201,702	3,389,079	2,963,867