

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
SHELLSBURG

Fiscal Year July 1, 2020 - June 30, 2021

The City of SHELLSBURG will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 3/16/2021 06:00 PM

Contact: Barbara Tracey

Phone: (319) 436-2954

Meeting Location: Council Chambers at Shellsburg City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	420,075	0	420,075
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	420,075	0	420,075
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	50,200	0	50,200
Other City Taxes	6	72,629	0	72,629
Licenses & Permits	7	3,285	155	3,440
Use of Money & Property	8	4,500	2,507	7,007
Intergovernmental	9	134,524	268,352	402,876
Charges for Service	10	583,669	-53,562	530,107
Special Assessments	11	0	0	0
Miscellaneous	12	11,300	95,115	106,415
Other Financing Sources	13	0	85,137	85,137
Transfers In	14	286,443	264,509	550,952
Total Revenues & Other Sources	15	1,566,625	662,213	2,228,838
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	55,247	0	55,247
Public Works	17	180,568	145,277	325,845
Health and Social Services	18	0	0	0
Culture and Recreation	19	132,413	0	132,413
Community and Economic Development	20	10,000	0	10,000
General Government	21	137,184	405	137,589
Debt Service	22	201,750	100	201,850
Capital Projects	23	0	372,630	372,630
Total Government Activities Expenditures	24	717,162	518,412	1,235,574
Business Type/Enterprise	25	566,156	245,000	811,156
Total Gov Activities & Business Expenditures	26	1,283,318	763,412	2,046,730
Transfers Out	27	286,443	264,509	550,952
Total Expenditures/Transfers Out	28	1,569,761	1,027,921	2,597,682
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,136	-365,708	-368,844
Beginning Fund Balance July 1, 2020	30	2,842,032	2,786,614	5,628,646
Ending Fund Balance June 30, 2021	31	2,838,896	2,420,906	5,259,802

Explanation of Changes: Purchased a new loader and mower. Paid off SFR loan due to prepayment by leasee. Covid/Cares Act income, Derecho storm damages and insurance payments. FEMA accounts set up still in process