

**FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025**  
**ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**  
 The City of : SHELLSBURG County Name: BENTON COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		<b>With Gas &amp; Electric</b>		<b>Without Gas &amp; Electric</b>	
Regular	2a	37,508,031	2b	37,119,965	City Number: 06-041 Last Official Census: 961
DEBT SERVICE	3a	39,107,677	3b	38,719,611	
Ag Land	4a	110,627			

**Consolidated General Fund Levy Calculation**

	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Non-TIF Taxable w/ G&amp;E</b>	<b>Taxable Growth %</b>
<b>FY 2024 Budget Data</b>	8.63440	311,742	36,104,478	3.89
	<b>Limitation Percentage</b>			
	2			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2025</b>	8.46514	317,511	1.85	

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate		
384.1	8.46514	Consolidated General Fund			5	317,511	314,226	43	8.46514
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	14,479	14,329	52	0.38602
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>			25	331,990	328,555		
384.1	3.00375	Ag Land			26	333	332	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>			27	332,323	328,887		<b>Do Not Add</b>
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	33,582	33,235		0.89533
384.6	Amt Nec	Other Employee Benefits			31	30,189	29,877		0.80487
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>			32	63,771	63,112	65	1.70020
			<b>Valuation</b>						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		<b>Total Special Revenue Levies</b>			39	63,771	63,112		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	112,678	111,560	70	2.88122
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>			42	508,772	503,559	72	13.43258

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**

\_\_\_\_\_  
 ( City Representative )                      ( Date )                      ( County Auditor )                      ( Date )