

## NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: SHELLSBURG

The City Council will conduct a public hearing on the proposed budget as follows:

Location: 108 Main Street Shellsburg, IA 52332 Meeting Date: 3/16/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.55521
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00105

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(319) 436-2954

City Clerk/Finance Officer's NAME  
Barbara Tracey

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	477,583	425,774	381,544
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	477,583	425,774	381,544
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	50,200	50,200	0
Other City Taxes	6	72,783	72,705	91,967
Licenses & Permits	7	3,325	3,440	13,437
Use of Money and Property	8	3,800	7,007	22,766
Intergovernmental	9	150,778	402,950	203,618
Charges for Fees & Service	10	516,650	530,107	790,898
Special Assessments	11	0	0	0
Miscellaneous	12	9,450	106,415	38,891
Other Financing Sources	13	0	85,137	0
Transfers In	14	166,903	548,452	444,705
<b>Total Revenues and Other Sources</b>	15	1,451,472	2,232,187	2,074,777
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	52,588	55,247	48,759
Public Works	17	184,736	325,845	146,547
Health and Social Services	18	0	0	0
Culture and Recreation	19	138,343	132,413	126,611
Community and Economic Development	20	0	10,000	9,540
General Government	21	96,526	137,589	134,510
Debt Service	22	199,270	201,850	203,808
Capital Projects	23	0	372,630	755,087
<b>Total Government Activities Expenditures</b>	24	671,463	1,235,574	1,424,862
Business Type / Enterprises	25	470,535	811,156	498,811
<b>Total ALL Expenditures</b>	26	1,141,998	2,046,730	1,923,673
Transfers Out	27	166,903	548,452	444,705
<b>Total ALL Expenditures/Transfers Out</b>	28	1,308,901	2,595,182	2,368,378
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	142,571	-362,995	-293,601
Beginning Fund Balance July 1	30	2,423,619	2,786,614	3,080,215
Ending Fund Balance June 30	31	2,566,190	2,423,619	2,786,614